

PRESS ANNOUNCEMENT

Wednesday 25th July 2018

LABTECH LAUNCHES ITS VISION OF URBAN COMMUNITIES WITH THE OPENING OF ITS NEW HOLBORN BUILDING

LabTech are the creators of a new kind of Urban Community, transforming the areas of Camden and Holborn with coworking, living, leisure and networking

Southampton Place is LabTech's second property in Holborn and is part of the company's £3bn property portfolio, boasting over 2 million sq ft of space in central London

The launch of Southampton Place marks the second stage in creating an Urban Community campus in Holborn, metres away from Hogarth House, which launched only months ago, and LABS House, which is due to open in September

CEO Chen Moravsky says "LabTech is a company with a range of capabilities: no-one else is purchasing the buildings outright, then creating the technology to bring these spaces to life. We are building a new kind of ecosystem through campuses of properties that offer everything communities need to work and live, complimented by great retail and entertainment."

LabTech today launches 14-15 Southampton Place, a 7,900 sqft property nestled in the heart of London's idyllic Bloomsbury area of Holborn. The space is housed in an elegant Georgian Grade II listed terraced building, which is flooded with natural light and boasts range of spacious meeting rooms and private offices. The property possesses a winning combination of state of the art technology and period features.

Southampton Place is the second within the dynamic Holborn campus that LabTech is creating, which is made up of state-of-the art buildings that are all interconnected. It joins Hogarth House, which can easily be accessed by foot in just a few moments. This campus houses a dynamic community that is connected to the rest of the City, with easy access to Holborn, Oxford Circus and Tottenham Court Road stations.

LabTech offering extends beyond its impressive property portfolio. The company's far-reaching network is all underpinned by technology that helps nurture, support and entertain its members. It offers them everything from in-house tech teams with 24/7 support, to management software that gives them real-time business insight, and even personalised social event platforms with the most exciting events in their area. People can easily access buildings, book meeting rooms, order food and make plans using market leading applications.

Chen Moravsky, LabTech CEO, says, **“LabTech is unique in owning all of its properties and infrastructure so there is a level of autonomy in how we deliver exactly what our communities need. The pioneering technology we have built is also being utilised by other large companies across the UK”.**

This combination of property and technology creates strong communities that are able to effectively collaborate and share resources, be it technology, infrastructure or culture. The purpose of LabTech is to redefine how we work and live by creating an environment that inspires, encourages collaboration and engineers productivity. This is supported by community areas and social functions that help to bring people together.

Chen Moravsky adds, **“Through property and technology we allow members to communicate with one another and grow as a living breathing community. Collaboration is a large component of the ecosystems that we are building at LabTech. Our facilities, tech and culture effectively nurture growing businesses.”**

LabTech owner Teddy Sagi is known as a visionary entrepreneur who owns property across London, including Camden Market and Holborn’s Sicilian Avenue. He brings his tech expertise and considerable resources to the company. Earlier this year LabTech announced plans to expand its presence to Kings Cross, featuring a mixture of living and working properties due to launch in 2019.

LabTech’s new CEO Chen Moravsky, brings over two decades of experience in business development, hospitality and real estate to the company. Before joining LabTech, Moravsky served as the Deputy Chief Executive and CFO of PPHE Hotel Group, where he was responsible for overseeing both operational and fiscal activities across the business.

ENDS

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NOTES TO EDITOR

ABOUT SOUTHAMPTON PLACE

Southampton Place is the newest opening from LabTech as the company realises its vision for urban communities with their second Holborn building. It combines elegant design with market-leading facilities, all supported by a cutting-edge technology platform developed by LabTech themselves.

Southampton Place is comprised of two mid-18th century Grade II listed terraced properties located within the Bloomsbury Conservation area in the heart of Holborn. Just a minute away from Holborn underground station, at Southampton Place people have the best of Bloomsbury on their doorstep. The area combines fascinating history, a collision of culture, premium restaurants, bustling bars and a plethora of places to eat, shop and play.

Natural light, period features and premium finishings create a truly beautiful location to work. Moxon Architects carried out the extensive refurbishment of both buildings, as well as the conjoining of two non-original ground floor extensions, applying the lightest of touches to the listed areas of the buildings ensuring their original period architectural characteristics were preserved and protected. The existing rooms have been carefully restored and refurbished to provide elegant new private office and meeting room spaces that incorporate state of the art video conferencing and access facilities. It is the perfect setting for businesses to collaborate and grow.

LabTech continues to build urban communities across London with this most recent acquisition, providing coworking, serviced apartments, events, food and entertainment. The growing Holborn campus will allow large communities to collaborate across one of the most iconic areas of London.

LabTech's growing Central London property portfolio includes:

- London 90 High Holborn (Holborn)
- London Hogarth (High Holborn)
- London Triangle (Camden Lock Market)
- London Atrium (Camden Town)
- London Southampton Place (Southampton Pl)
- London LABS House (Bloomsbury Way)
- London LABS Hall (Camden Lock Pl)