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TEDDY SAGI TO SELL £337 MILLION STAKE IN PLAYTECH PLC TO FUND INTERESTS IN LONDON AND EUROPEAN PROPERTY, CO-WORKING AND E-COMMERCE

Teddy Sagi, the property and tech entrepreneur, has today confirmed he is proposing to sell a further 36.5 million shares in Playtech plc, the company he co-founded.

The shares are being sold at £9.24 each and will raise the total sum of £337,260,000

The shares represent 11.5% of the issued share capital of the company. The sale is being run by Goodbody Stockbrokers, Shore Capital and UBS.

Teddy Sagi says, “This share sale is part of a longer-term strategy to diversify my investment portfolio and to further finance a significantly increased focus on real estate, co-working and e-commerce”.

Teddy Sagi, the property and tech entrepreneur, has today confirmed via Globe Invest, his Family Office, that Brickington Trading Ltd is selling 36,500,000 shares in Playtech, the world’s largest supplier of software and services to the online gaming industry.

This represents 11.5% of the issued share capital of the company. The shares are being sold at £9.24 GBP each and will raise the total sum of £337,260,000.

Brickington is a wholly owned subsidiary of a trust of which Playtech’s founder, Mr Teddy Sagi, is the ultimate beneficiary. After this sale, Brickington will retain a 6.3% shareholding in Playtech plc.

Press Statement

The sale is being done via an accelerated bookbuilding programme run by Goodbody Stockbrokers, Shore Capital and UBS. Brickington will retain a 6.3% stake in the company and has committed not to sell any further Playtech shares for a period of 180 days without the consent of UBS.

Teddy Sagi says, “I still believe in the long term success of Playtech and think it will continue to go from strength to strength”.

The divestment is part of a strategic shift by Mr Sagi to diversify his business interests, with an increasing focus on property, co-working and e-commerce.

Teddy Sagi’s private company, LabTech Investments, which owns four acres around Holborn’s iconic Sicilian Avenue, is currently taking Market Tech plc private, the company which owns the vast majority of London’s Camden Market.

Mr Sagi also acquired a 44% controlling stake interest in Brack Capital Properties NV a couple of weeks ago and continues to be involved in FinTech through SafeCharge plc.

Teddy Sagi adds, “I want to further develop my property portfolio, not only in London but also in other European capital cities, and be in the vanguard of the co-working revolution. I envisage taking some of the most iconic properties and establishing creative hubs where start-ups, SMEs and entrepreneurs can work, network and grow together”.

ENDS

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Notes for Editors

Teddy Sagi’s shareholding in Playtech is held through Brickington Trading Limited.