



Press Statement

1st December 2016

Teddy Sagi, the property and tech entrepreneur, has today confirmed he is selling a significant stake in Playtech Plc, the company he co-founded.

Teddy intends to use the funds raised to further diversify his interests in e-commerce and property.

Teddy Sagi recently invested over £300m on property in central London, including the iconic Camden Market and Sicilian Avenue sites.

Teddy Sagi says, “Playtech was my first company. I remain the largest shareholder and I am committed to its future. I also see huge potential in London, in both property and e-commerce. By bringing these sectors together, I think there are real opportunities to support new companies, create new ideas, and generate new jobs.”

Teddy Sagi, the property and tech entrepreneur has today confirmed he is selling a significant stake in Playtech, the world’s largest supplier of software and services to the online gaming industry. Teddy co-founded Playtech and will remain its largest shareholder.

This move is part of a strategic shift to diversify his interests, with an increasing focus on property and e-commerce.

Teddy Sagi says, “I will continue to be the largest shareholder in Playtech which is a company I believe will achieve significant growth over the coming years. I also see imminent opportunities in property and e-commerce and want to expand my interest in these sectors”.

Teddy is a significant shareholder in Market Tech, the owner of Camden Market, and Safe Charge, the online payments platform – quoted on the FTSE and AIM markets respectively.

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Teddy believes the potential of e-commerce is vast and offers significant business opportunities as well as the possibility of creating large numbers of jobs in the future.

Teddy Sagi adds, “I’m enthusiastic about the possibility of further expanding into both property and e-commerce. I believe in establishing creative hubs, where start-ups, SMEs and entrepreneurs can work and network together. This is the way to create new ideas, prosperity and jobs in the modern world. The e-commerce and digital revolution has only just started and I am excited to be a part of it.”

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Notes for Editors

Teddy Sagi’s shareholding in Playtech is held through Brickington Trading Limited.